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31st December 2015

BIAS GLOBAL PORTFOLIOS, SPC ANNOUNCES RESIGNATION OF DIRECTOR

BIAS Global Portfolios, SPC (Company) hereby announces that Mr. Nicholas M Frost has resigned as director of the Company and its four connected funds with effect from 24 November 2015.

The Company thanks Mr. Frost for his service and wishes him well in the future.

The Board of Directors

BIAS Global Portfolios, SPC c/o Appleby Trust (Cayman) Ltd. Clifton House, Fort Street, PO Box 1350 George Town, Grand Cayman KY1-1108 Cayman Islands

About BIAS Global Portfolios SPC and its affiliated Companies

BIAS Global Portfolios SPC is a Cayman Islands domiciled company offering mutual funds in four different fund structures: Global Equities Fund, Global Balanced Fund, Dividend Income Fund and Short Duration Income Fund. The funds are structured so as to replicate the investment performance of the separately managed portfolios of clients of its affiliated companies, Bermuda Investment Advisory Services Limited (BIAS) and BIAS Asset Management Limited (BAM), who act as Investment Managers to the fund company.

BIAS has been providing bespoke investment management solutions to its clients in Bermuda, the Cayman Islands and globally since 1992. Next year (2016) will mark BIAS' 25th year anniversary of so doing.

In Bermuda, BIAS is licenced to conduct investment business by the Bermuda Monetary Authority and is registered as an Investment Advisor by the Securities and Exchange Commission. In the Cayman Islands, a sister company, BIAS Cayman Limited, is licenced by the Cayman Islands Monetary Authority to conduct investment business.